

AGRIBUSINESS DEAL ●

Kettani Law Firm advised **AFRICULTURE** on its 50/50 merger with **ZALAR FARMS**.

Kettani Law Firm also advised **AFRICULTURE** on the notification of this transaction to the Competition Council.

M&A

AGRIBUSINESS DEAL ●

Kettani Law Firm advised **DARI COUSPATE** on the acquisition of an important industrial asset from **LES GRANDES SEMOULERIES DU MAROC**.

Kettani Law Firm also advised **DARI COUSPATE** on the notification of this transaction to the Competition Council.

M&A

MINING DEAL ●

Kettani Law Firm advised **MX2 MINING INC.** on the acquisition of **MX2 MAROC SARLAU** from **AYA INTERNATIONAL HOLDING SPV LTD.**, a Moroccan company holding the Amizmiz gold project.



M&A

FINANCIAL SERVICES DEAL

Kettani Law Firm advised **UPLINE SECURITIES**, a subsidiary of **BCP GROUP** specialized in securities brokerage, on its merger with **ICF AL WASSIT**, another subsidiary of **BCP GROUP**.



M&A

CONSUMER PRODUCTS DEAL ●

Kettani Law Firm advised **SANIPAK MAROC** a manufacturer of consumer goods, on its merger with one of its competitors **JEESR INDUSTRIES.**

M&A

AUTOMOTIVE COATINGS DEAL ●

Kettani Law Firm advised **SOYAPAR** on the entry of **NAMA FUND I**, a fund managed by **CDG INVEST**, into the share capital of **PLASTICS & PLATING**, a Moroccan company specialized in surface treatment of plastic and metal parts, including chrome plating and industrial coating.

Kettani Law Firm also advised **SOYAPAR** on the notification of this transaction to the Competition Council.

M&A

MONEY TRANSFER DEAL

Kettani Law Firm advised **WAFACASH** on the acquisition of exclusive control over **EXPRESS TEL**, a subsidiary of **T-MAN HOLDING**, active in payment services and money transfers.

Kettani Law Firm also advised **WAFACASH** on the notification of this transaction to the Competition Council.

M&A

Kettani Law Firm advised **VISIATIV FRANCE** on the sale of its Moroccan subsidiary, **NEONOVIA**, a company specialized in digital transformation consulting and the integration of engineering and business software solutions.

DEFENSE DEAL ●

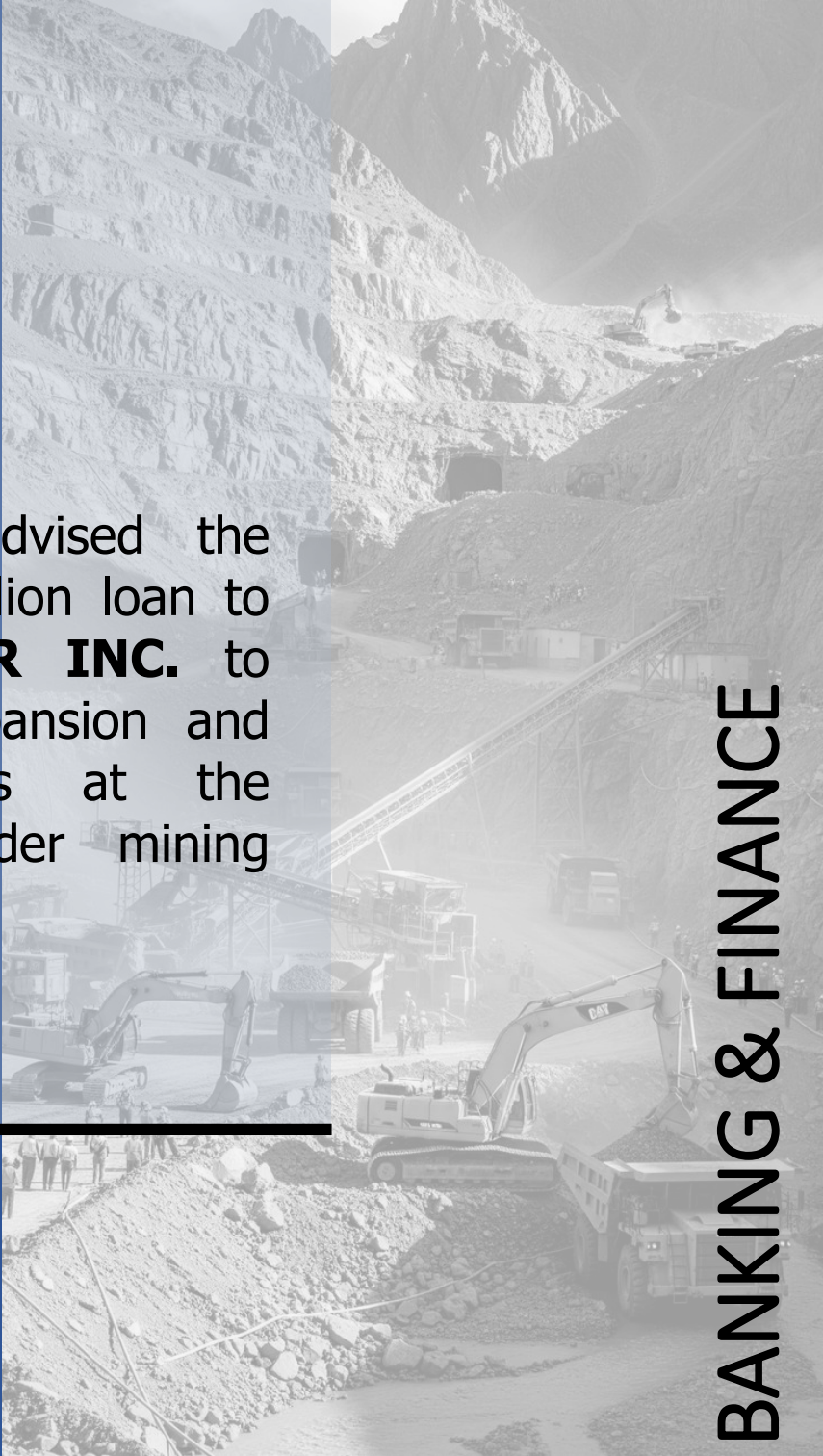
Kettani Law Firm advised **ELBIT SYSTEMS** on the establishment of its operations in Morocco in connection with the construction of two defense manufacturing facilities.



M&A

MINING ●

Kettani Law Firm advised the **EBRD** on a USD 25 million loan to **AYA GOLD & SILVER INC.** to support exploration, expansion and modernization programs at the Boumadine and Zgounder mining projects.



BANKING & FINANCE

BOND ISSUANCES ●

Kettani Law Firm advised **CRÉDIT DU MAROC** on a bond issuance of up to MAD 1 billion.

Kettani Law Firm advised **JET CONTRACTORS** on a bond issuance of up to MAD 400 million.

CAPITAL MARKETS

CUSTODY & ASSET SERVICING



Kettani Law Firm advised **leading US banks** on Moroccan legal and regulatory aspects of custody and asset servicing, including legal opinions on the enforceability and structuring of cross-border investment arrangements.

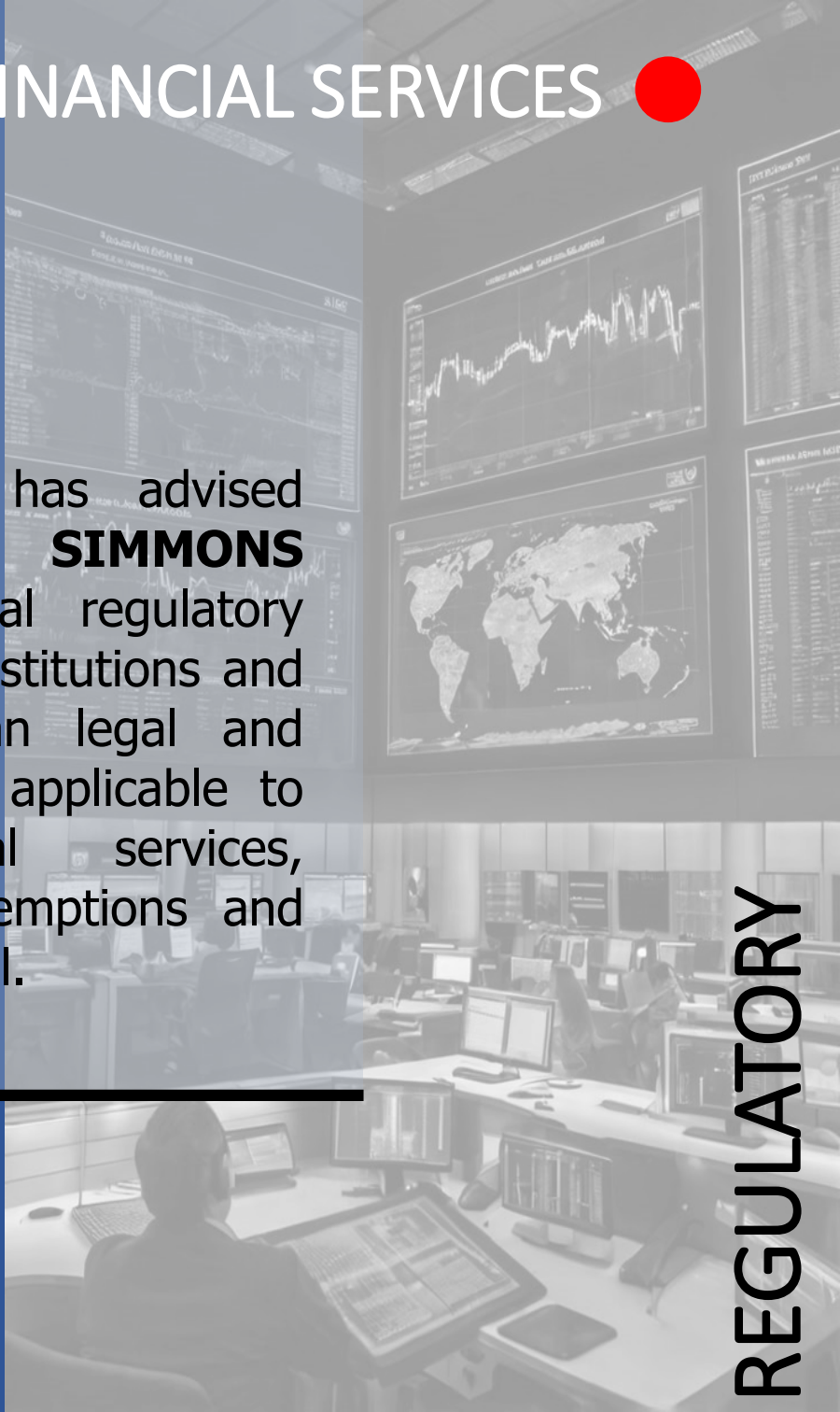
REGULATORY



CROSS-BORDER FINANCIAL SERVICES



Kettani Law Firm has advised **SIMMONS & SIMMONS NAVIGATOR**, a global regulatory platform for financial institutions and investors, on Moroccan legal and regulatory frameworks applicable to cross-border financial services, including licensing, exemptions and foreign exchange control.

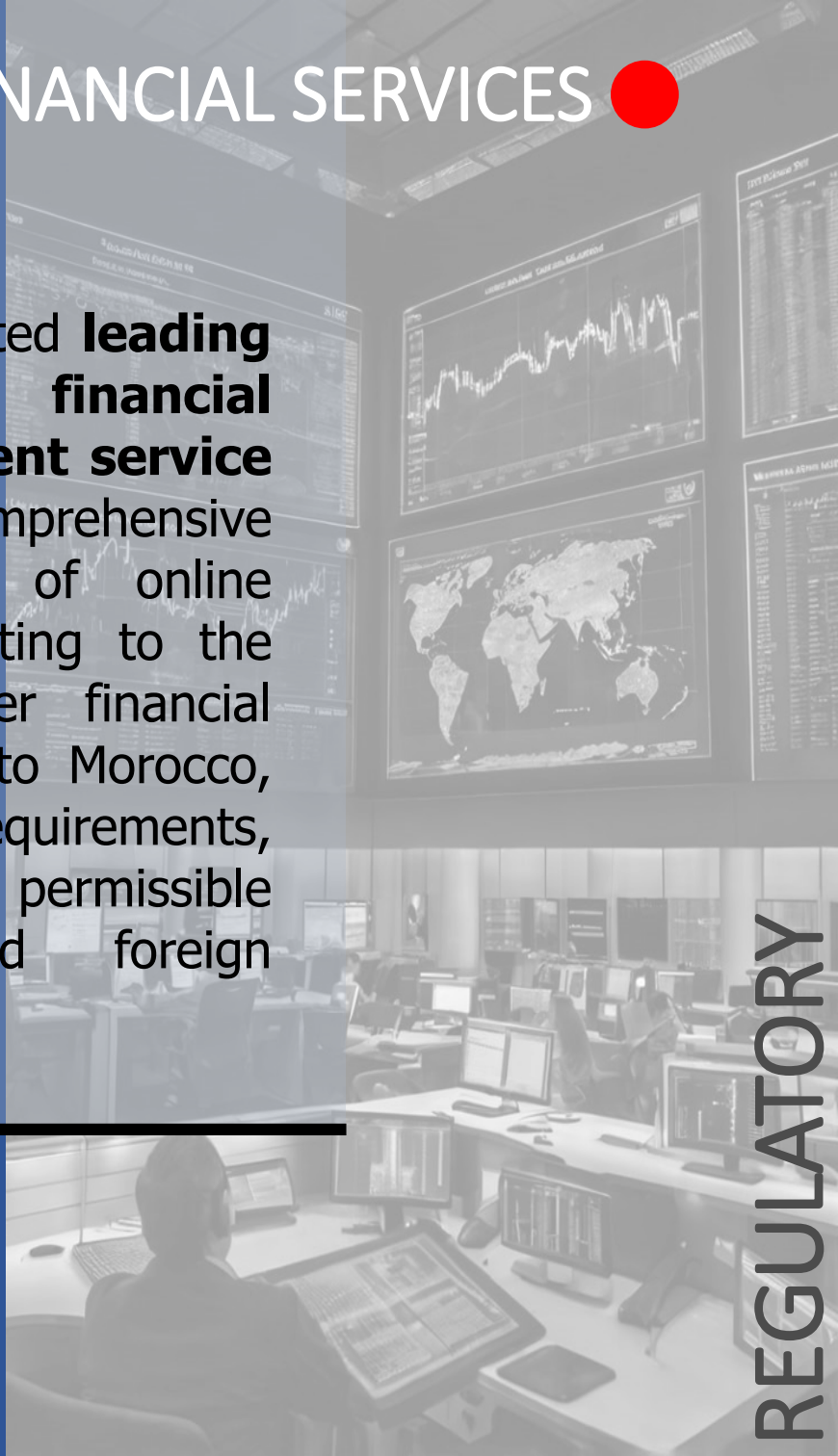


REGULATORY

CROSS-BORDER FINANCIAL SERVICES



Kettani Law Firm assisted **leading international financial institutions and payment service providers** in the comprehensive review and redrafting of online regulatory guidance relating to the provision of cross-border financial services and products into Morocco, including licensing requirements, available exemptions, permissible market practices and foreign exchange control.



REGULATORY

HOSPITALITY DEALS ●

Kettani Law Firm advised **MARRIOTT INTERNATIONAL INC.** on its partnership with local investors for multiple hotel developments in Morocco, including Autograph Collection and Moxy Hotels in Casablanca, and Autograph Collection Hotels in Marrakech and Dakhla.

Kettani Law Firm advised **DYAR IMMO**, an affiliate of **DOUJA PROMOTION GROUPE ADDOHA**, on a hotel management agreement with **DHR SWITZERLAND**, an affiliate of **ONOMO**, for a hotel in Marrakech.

PARTNERSHIP

AVIATION ●

Kettani Law Firm advised **international aviation and helicopter operators** on regulatory compliance and contractual arrangements under Moroccan law, including in relation to their dealings with the Moroccan Civil Aviation Authority and local counterparties.

ADVISORY



RENEWABLE ENERGY DEAL

Kettani Law Firm advised a **global technology leader** in **electrification** on legal opinions in relation to electrical works contracts for the extension of the MV/HV evacuation substation at the AFTISSAT III WIND FARM.

ADVISORY



NOTIFICATION TO THE COMPETITION COUNCIL



Kettani Law Firm advised **VIVO ENERGY MAROC** on the notification to the Competition Council of a joint-venture with **TOTAL ENERGIES MARKETING MAROC** relating to aircraft fuel storage and refueling activities at airports in Southern Morocco.



ADVISORY

RISK MANAGEMENT ●

Kettani Law Firm advised **JENOA** on the incorporation of a subsidiary in Morocco specializing in risk management, as well as on securing the Casablanca Finance City (CFC) status.

JENOA®

INSURANCE & RISK MANAGEMENT

INCORPORATION